



Winning is not a sometime thing, it's an all time thing. Winning is habit. Unfortunately, so is losing.

- Vince Lombardi

10 STEPS TO DEVELOPING A WINNING TRADER'S MINDSET

With Trader Tim Racette of EminiMind.com

About Tim

- Full-Time Stock and Futures Trader
- Chicago-land Native
- Madison, WI
- ASU Sun Devil
- Mountain Biker

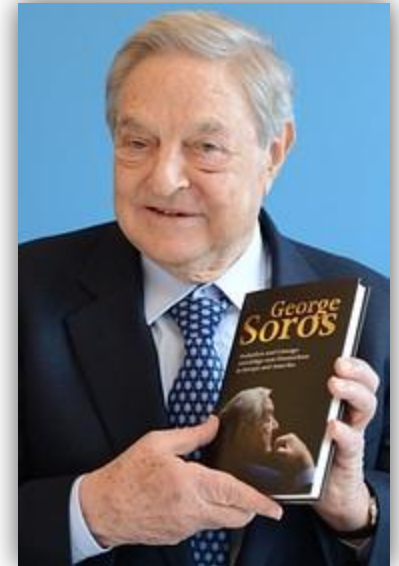


Winning is not a sometime thing, it's an all time thing. Winning is habit. Unfortunately, so is losing.

- Vince Lombardi

1. Flexibility

- Hold no attachment to trades
- Change opinions on a dime
- Focus on the “here and now”
- Intuition is gained from experience



*George
Soros*

2. Importance of Implementation



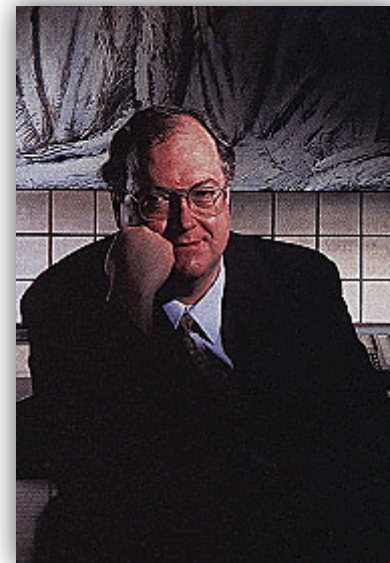
- Right strategy for the idea
- Draw a line in the sand
- Execute consistently
- Embrace uncertainty and risk



*Colm
D'shea*

3. Belief is in the Numbers

- Think like a “turtle”
- Ignore individual trade outcomes
- Calculate your expectancy
 - ▣ $(\text{Avg. } \$ W \times \text{win } \%) - (\text{Avg. } \$ L \times \text{loss } \%)$



*Richard
Dennis*

4. Accept Mistakes

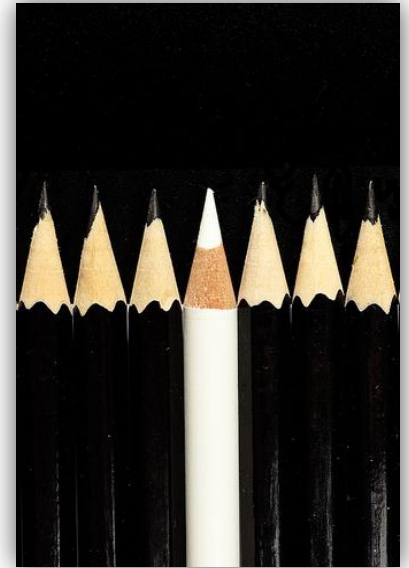
- ❑ Mistakes lead to improvement
- ❑ Be bold, embrace disagreement
- ❑ Collaborate on ideas
- ❑ Seek out opposing views



*Ray
Dalio*

5. Find What Works for YOU

- ❑ Do as others do NOT
- ❑ Think about the opposite
- ❑ Learn by doing
- ❑ Isolate yourself from negativity
- ❑ Get uncomfortable, be different!



6. Over Prepare

- Follow your passion
- Luck favors the prepared mind
- Think like a chess player
- Never stop learning



Ed
Seykota

7. Visualize

- Believe in yourself
- Attitude influences behavior
- Mental practice
- Envision your ideal self

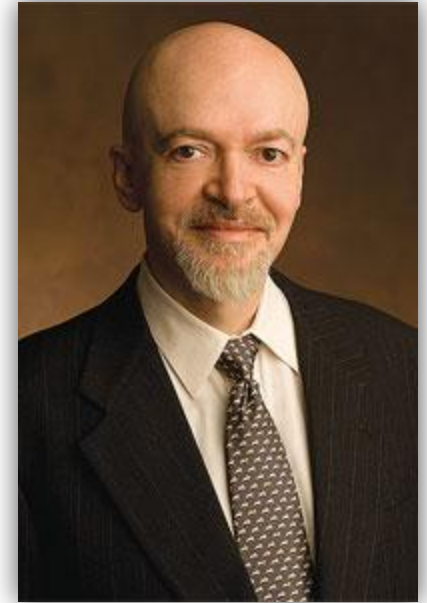


*Jesse
Livermore*

8. Evaluate Yourself & Your Goals



- Don't compare yourself to others
- What is your unfair advantage
- Draw your own conclusions
- Set personalized metrics



***Bill
Eckhardt***

9. Establish a Routine

- Create a solid foundation
- Focus on what you CAN control
- Schedule meditation, walks, and exercise



*Martin
"Buzzy"
Schwartz*

10. Be Humble

- Always question yourself
- Feeling invincible is a death trap
- Use positive self talk
- Give back



*Paul
Tudor
Jones*

Action Plan

1. Commit (Do what you love)
2. Be flexible
3. Focus on execution
4. Calculate your expectancy
5. Hold yourself accountable for your mistakes
6. Do what works for YOU
7. Establish a routine
8. Determine your unfair advantage
9. Remain humble
10. Visualize what you want, then make it happen!



Thank You!

Sincerely,

Tim Racette

More at www.EminiMind.com

Tim@EminiMind.com

